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Nursing Home on 6.18 acres at Drumbarkey, Cootehill

Starting Bid: €850,000.00







For sale by O'Reilly Taylor and Tweedy via the iamsold Bidding Platform

Please note this property will be offered by online auction (unless sold prior). For auction date and time please visit iamsold.ie. Vendors may decide to accept pre-auction bids so please register your interest with us to avoid disappointment.

Approx. 6.18 acres (2.5 hectares) of excellent development land. This is an opportunity to acquire a partially constructed/developed 96 bed nursing home site, situated on the outskirts of Cootehill Town.

Phase 1- 48 beds roofed and sealed

Phase 2 - Full Planning Permission in place for a further 48 beds

All works, to date, are fully compliant with planning and passed by Supervising Architect - Fire Cert are in place

All works to date have been completed to a high standard and the site has been developed with hardcore service road in place.

Nursing homes in the Cavan / Monaghan area demonstrate high occupancy levels (average 95%) with attractive fair deal rates.

The high level of occupancy in the locality together with aging demographic indicate there will be strong demand for new nursing homes in the area.

A population in excess of 20,000 currently exists within a 28 km radius from the subject site.

Cootehill Town is located:
C.23 km from Cavan Town / C.22 km from Bailieborough Town / C.18 km from Clones Town / C.28 km from Kingscourt Town

To access the legal pack, please copy and paste the link below

http://www.iamsold.ie/properties/0006aee729bc4b98aaabcded1e8fa644/auction-pack

TO VIEW OR MAKE A BID Contact O'Reilly Taylor and Tweedy or iamsold, www.iamsold.ie

Auctioneer's Comments

This property is offered for sale by unconditional auction. The successful bidder is required to pay a 10% deposit and contracts are signed immediately on acceptance of a bid. Please note this property is subject to an undisclosed reserve price. Terms and conditions apply to this sale.

Disclaimer

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